

The Founder.

A **Founder** tends to be in the age range of 50 – 65 and can be characterised by having a low mortgage or none, children are older or independent, may have received an inheritance and have surplus cash flow.

Often, Founders are considering what their retirement may look like. The main questions they want to know are:

- When can I retire?
- What type of income will my finances be able to support?
- What can I do now to improve my situation?



Areas of Advice

Typical areas of advice which we provide to our Founders are:

Strategic Advice

- Develop a plan and the stepping stones needed to achieve your goals.
- Provide guidance and projections for the payoff mortgage Vs Invest problem
- Work with you and an estate planning solicitor in tailoring an appropriate estate plan to ensure that you and your family are adequately provided for.

Superannuation

- Recommend an appropriate superannuation fund which suits your needs and can minimise fees and tax greater than a typical fund.
- Recommend the right investment mix within Superannuation for someone who may start to prefer capital preservation over large gains. Based on your preferences, this may be a low-cost option or a fully personalised portfolio.

Insurances

- Review of your current insurances as you may not need any or as much cover as you did when you and your children were younger, and you had more debt.
- Identify any areas where you may be under insured which may impact your earnings potential as you prepare for retirement.

Saving & Investment

- Establish an investment portfolio which can be used to grow your wealth and prepare for an early retirement.

The above list is not limited, these are typical areas we advise on for **Founders**.

By seeking financial advice in this stage of life our clients at Benjamin King Money Wealth benefit from improved retirement outcomes and free up time spent on their financial situation.

If you or someone you know may be interested in receiving financial advice, please contact BKM Wealth and book in for a free, no obligation meeting with one of our financial planners.

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